

4.6 Shareholder Board

4.6.1 Membership

8 Members including the Leader, Deputy Leader and two other Cabinet Members

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The Chairman shall be the Leader or such other Cabinet Member as the Leader shall appoint

Substitutes: Permitted in accordance with Standing Order 31

Proportionality: By convention proportionality shall apply.

4.6.2 Quorum

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4.6.3 Terms of Reference

a) To provide an effective means of governance of Council Companies and to oversee the activities of such Council Companies.

b) To represent the Council's interests as shareholder and to communicate the Council's views

to the Council Companies.

c) To Safeguard the Council from excessive risk taking or poor performance by the Council Companies.

d) To provide assurance that the Council Companies are following the strategic direction and objectives which have been agreed and is delivering its service and financial performance.

e) To make recommendations to Cabinet as to any action which needs to be taken as corporate shareholder of the Council Companies.

4.6.4 Status of Meetings

Open to the public – save in respect of Part 2 Business

4.6.5 Reports to

Cabinet